

Referenda

Consolidated Primary

1993

Monticello School District 25

Proposition To Increase Maximum Annual Educational Tax Rate

Shall the maximum annual tax rate for educational purposes of Monticello Community Unit School District No. 25, Champaign, Piatt and DeWitt Counties, Illinois, be increased and established at 2.63 percent upon all the taxable property of said School District at the value, as equalized or assessed by the Department of Revenue, instead of 1.63 percent, the present maximum rate otherwise applicable to the next taxes to be extended for said purpose?

YES

NO

A. The approximate amount of educational taxes extendible under the maximum rate now in force in said School District is the sum of \$1,291,445.89.

B. The approximate amount of educational taxes extendible under the proposed increased rate is the sum of \$2,083,743.98.

C. The percentage increase between the maximum rate at which such educational tax may be levied if the proposition is approved and the annual rate at which such educational tax is currently levied is 61.35 percent.

D. The total dollar amount of the most recently approved annual budget of said School District is the sum of \$6,035,271.00.

E. The total dollar amount of the annual budget of said School District if the proposition is approved is the sum of \$6,827,569.09.

F. The percentage increase between the current annual budget of said School District and the annual budget of said School District if the proposition is approved is 13.13 percent.